

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 2ND QUARTER ENDED 30 JUNE 2014**

		CURRENT QUARTER 30/06/14	PRECEDING CORRESPONDING QUARTER 30/06/13	CUMULATIVE QUARTER ENDED 30/06/14	CUMULATIVE QUARTER ENDED 30/06/13
	Note	RM'000	RM'000	RM'000	RM'000
CONTINUING OPERATIONS					
REVENUE		7,941	8,732	15,628	18,152
COST OF SALES		(7,323)	(7,339)	(14,678)	(15,486)
GROSS PROFIT		618	1,393	950	2,666
OTHER INCOME		15	145	178	200
ADMINISTRATIVE EXPENSES		(2,388)	(2,311)	(4,878)	(4,594)
SELLING AND DISTRIBUTION EXPENSES		(122)	(125)	(244)	(216)
OTHER EXPENSES		(64)	-	(96)	-
FINANCE COST		(15)	(6)	(31)	(6)
LOSS BEFORE TAX		(1,956)	(904)	(4,121)	(1,950)
TAX EXPENSE		-	-	-	-
LOSS FROM CONTINUING OPERATIONS		(1,956)	(904)	(4,121)	(1,950)
DISCONTINUED OPERATIONS					
PROFIT FROM DISCONTINUED OPERATIONS		-	96	-	132
LOSS FOR THE PERIOD		(1,956)	(808)	(4,121)	(1,818)
OTHER COMPREHENSIVE INCOME					
Foreign currency translation difference		(139)	282	(299)	237
		(139)	282	(299)	237
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(2,095)	(526)	(4,420)	(1,581)
Loss attributable to:					
Owners of the parent		(1,956)	(808)	(4,121)	(1,818)
Non-controlling interests		-	-	-	-
		(1,956)	(808)	(4,121)	(1,818)
Total comprehensive loss attributable to:					
Owners of the parent		(2,095)	(526)	(4,420)	(1,581)
Non-controlling interests		-	-	-	-
		(2,095)	(526)	(4,420)	(1,581)
Loss per share (sen)					
Basic	25	(1.67)	(0.69)	(3.51)	(1.55)
Basic-continuing operations	25	(1.67)	(0.77)	(3.51)	(1.66)
Basic-discontinued operations	25	-	0.08	-	0.11
Diluted	25	N/a	N/a	N/a	N/a

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to this interim financial statements.)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014**

	Note	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
		As at 30/06/2014	As at 31/12/13
		RM'000	RM'000
ASSETS			
Non-current assets			
Intangible assets		2,869	3,394
Property, plant and equipment		10,162	9,696
Other receivables		912	1,113
		<u>13,943</u>	<u>14,203</u>
Current assets			
Inventories		621	773
Trade receivables		7,510	11,197
Other receivables and prepayment		4,125	6,768
Cash and bank balances		2,318	1,972
		<u>14,574</u>	<u>20,710</u>
TOTAL ASSETS		<u>28,517</u>	<u>34,913</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital		29,350	29,350
Share premium		3,420	3,420
Unappropriated profit		(135)	3,985
Other reserves		(14,696)	(14,396)
TOTAL EQUITY		<u>17,939</u>	<u>22,359</u>
Non-current liabilities			
Term loan	20	901	1,262
Current liabilities			
Trade payables		6,234	6,349
Other payables		2,597	4,017
Term loan	20	846	926
		<u>9,677</u>	<u>11,292</u>
TOTAL LIABILITIES		<u>10,578</u>	<u>12,554</u>
TOTAL EQUITY AND LIABILITIES		<u>28,517</u>	<u>34,913</u>
Net assets per share attributable to owners of the parent (RM)		<u>0.15</u>	<u>0.19</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 2ND QUARTER ENDED 30 JUNE 2014

Cumulative quarter ended 30 JUNE 2014

	ATTRIBUTABLE TO OWNERS OF THE PARENT						TOTAL
	Non distributable				Distributable		
	SHARE CAPITAL	SHARE PREMIUM	MERGER DEFICIT	WARRANT RESERVE	CURRENCY FLUCTUATION RESERVE	UNAPPROPRIATED PROFITS	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2014	29,350	3,420	(22,246)	5,400	2,449	3,986	22,359
Total comprehensive loss for the period	-	-	-	-	(299)	(4,121)	(4,420)
Balance as at 30.06.2014	29,350	3,420	(22,246)	5,400	2,150	(135)	17,939

Cumulative quarter ended 30 JUNE 2013

	ATTRIBUTABLE TO OWNERS OF THE PARENT						TOTAL
	Non distributable				Distributable		
	SHARE CAPITAL	SHARE PREMIUM	MERGER DEFICIT	WARRANT RESERVE	CURRENCY FLUCTUATION RESERVE	UNAPPROPRIATED PROFITS	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2013	29,350	3,420	(22,246)	5,400	1,384	5,940	23,248
Total comprehensive profit/ (loss) for the period	-	-	-	-	237	(1,818)	(1,581)
Balance as at 30.06.2013	29,350	3,420	(22,246)	5,400	1,621	4,122	21,667

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to this interim financial statements.)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 2ND QUARTER ENDED 30 JUNE 2014**

	CURRENT FINANCIAL PERIOD 30/06/2014	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2013
	RM'000	RM'000
OPERATING ACTIVITIES		
Loss before tax from continuing operations	(4,121)	(1,951)
Profit before tax from discontinued operations	-	133
Loss before tax	<u>(4,121)</u>	<u>(1,818)</u>
Adjustments for:		
Depreciation	1,501	1,309
Written off of plant, property & equipment	-	11
Amortisation of intangible assets	476	268
Interest income	(3)	(4)
Interest expenses	31	6
Unrealised loss/ (gain) on foreign exchange	89	(89)
Operating profit before working capital changes	<u>(2,027)</u>	<u>(317)</u>
Changes in working capital:-		
Inventories	(152)	(1,006)
Receivables	6,531	(369)
Payables	(1,535)	784
CASH FROM/ (USED IN) OPERATIONS	<u>2,817</u>	<u>(908)</u>
Tax paid	-	(50)
NET CASH GENERATED FROM/ (USED IN) OPERATING ACTIVITIES	<u>2,817</u>	<u>(958)</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,985)	(271)
Sales proceed from disposal of plant, property & equipment		178
Interest expenses	(31)	-
Interest received	3	4
NET CASH USED IN INVESTING ACTIVITIES	<u>(2,013)</u>	<u>(89)</u>
FINANCING ACTIVITIES		
Long term loan	-	2,487
Repayment of term loan	(441)	-
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES	<u>(441)</u>	<u>2,487</u>
CASH AND CASH EQUIVALENTS		
Net changes	363	1,440
Brought forward	1,972	4,654
Effects of exchange translation differences on cash and cash equivalents	(17)	(33)
Carried forward	<u>2,318</u>	<u>6,061</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to this interim financial statements.)